

Dixon Hughes Goodman understands the highly competitive and demanding concerns of its clients and helps make strategic decisions to maximize the financial goals of your business. Our unique approach combines responsive, personal service with the strength of a top 13 accounting firm with over 80 years experience that customizes solutions to meet your business needs.

45L - Energy Efficient Home Credit

45L is an energy tax credit that allows for each qualified new energy efficient residence built to receive a credit generally amounting to \$2,000 per dwelling. The tax credit also covers substantial reconstruction and rehabilitation. The 45L benchmark was based on earlier standards, meaning most homes built to recent standards exceed these benchmarks and qualify. There is no restriction on the property being used as the claimer's principle residence, which opens this tax credit to real estate developers and other businesses. The IRS requires proper certification and documentation to qualify for this credit. Dixon Hughes Goodman, in partnership with leading energy engineers, has the technical knowledge and experience needed to comply with these requirements.

A qualifying residence meets the following criteria:

- Located in the United States.
- Construction was substantially completed after August 8, 2005 and before December 31, 2011.
- The home is a "dwelling" unit that provides complete living facilities for one or more persons within a building that is not more than three stories in height.
- Meets the energy savings requirements of Code Section 45L(c). To meet this requirement, the dwelling must be certified by independent, accredited professionals in accordance with guidance prescribed by the IRS.

What Qualifies?

- Apartment Complexes (each unit)
- Condominiums (each unit)
- College and University Apartments
- Traditional Homes

Who Qualifies?

- Apartment Complex Owners
- Residential Developers
- Residential Contractors
- Individuals
- Partnerships
- Corporations
- Trusts