

Periodic Interim Payment (PIP) represents a substantial opportunity for many hospices to accelerate Medicare reimbursement. At Dixon Hughes, we have helped hospices across the country increase cash flow by managing their PIP reimbursement, and our professionals are ready to guide your organization through this process as well.

## Managing Reimbursement

There are generally two methodologies by which hospices can be reimbursed by Medicare. These are based (1) on processing of billings submitted or (2) on the PIP method. Under the PIP method, interim payments are derived from the estimated annual reimbursement for services, and equal bi-weekly payments are made without regard to the submission of individual bills. While accounting and financial reporting for PIP is relatively straightforward, it does require strict adherence to certain protocols.

- Determination of PIP eligibility
- Preparation / submission of PIP reports to Medicare
- PIP revenue recognition and payment reconciliation
- Preparation of PIP year-end receivables for submission to your independent auditor
- Training on PIP accounting and reporting
- Cost report preparation

Our working knowledge of PIP reimbursement affords us the opportunity to assist all providers in managing their reimbursement process under PIP. Regardless of your unique circumstances, we can develop an approach to meet your needs.